



INRX



Overview

In the world of cryptocurrencies, stability has remained a persistent challenge since the inception of Bitcoin over a decade ago. The rise of volatile digital assets created excitement but also left a significant gap when it came to practical use as a medium of exchange and a store of value. To address this fundamental issue, stablecoins emerged, offering the potential to combine the innovative power of cryptocurrencies with the stability of traditional fiat currencies. In this overview, we delve into the evolution of stablecoins, the enduring challenges they face, and how INRx, a unique stable currency pegged to the Indian Rupee (INR) and governed by the Deo Foundation, is poised to provide a lasting solution.

The Evolution Of Stablecoins:

The concept of stablecoins was born out of the need for a digital currency that could maintain a stable value, unlike the often erratic price fluctuations seen in cryptocurrencies like Bitcoin and Ethereum. These early digital currencies were highly speculative and were primarily used for investment rather than everyday transactions. Stablecoins sought to bridge the gap by offering a reliable and consistent value.

Over time, several types of stablecoins emerged:

1. Fiat-Collateralized Stablecoins: These are backed by reserves of traditional fiat currencies, such as the US Dollar or Euro. Prominent examples include Tether (USDT) and USD Coin (USDC).

2. Crypto-Collateralized Stablecoins: These are backed by a basket of other cryptocurrencies, providing collateral to maintain stability. Dai (DAI) is a notable example of this category.

3. Algorithmic Stablecoins: These utilize complex algorithms to control the supply of tokens, aiming to maintain a stable value. However, they often struggle to withstand extreme market conditions.

While these stablecoin models represented significant progress, they continued to face substantial challenges.

Major Challenges in the Stablecoin Space:

- 1. Transparency:** Concerns arose regarding the transparency of many stablecoin projects, particularly regarding the actual reserves backing these tokens. This lack of clarity raised doubts about whether these coins were genuinely backed on a 1:1 basis by fiat currency or other assets.
- 2. Regulatory Scrutiny:** The stablecoin market garnered increasing regulatory scrutiny, especially concerning potential risks to financial stability. Regulators questioned whether these digital assets complied with existing financial regulations.

3. Decentralization vs. Centralization: Striking a balance between decentralization and centralization proved challenging. While decentralization is a hallmark of cryptocurrencies, it can hinder the ability to address issues such as fraud or hacking effectively.

How INRx Addresses These Issues:

INRx, as a stable currency pegged to the Indian Rupee (INR) and governed by the Deo Foundation, offers a new paradigm in the realm of digital currencies. It promises to address the persistent challenges faced by stablecoins:

Transparency: The Deo Foundation is committed to transparency. It regularly publishes reports on the reserves backing INRx, providing users with clear and verifiable evidence of its stability and reliability.

Regulatory Compliance: INRx operates in close cooperation with regulatory authorities, ensuring strict adherence to Indian financial regulations. This approach not only fosters trust among users but also establishes a framework for long-term sustainability.

Community Engagement: The Deo Foundation actively engages with the INRx community, encouraging input and feedback. This community-driven approach enhances user trust and allows for continuous improvement.

Introduction

In the realm of digital currencies, a fundamental challenge has persisted since the inception of cryptocurrencies: stability. The dawn of Bitcoin and other cryptocurrencies brought revolutionary potential but was accompanied by wild price fluctuations. These fluctuations hindered the adoption of digital currencies for everyday use. The solution to this volatility conundrum arrived in the form of stablecoins, with INRx emerging as a pioneering stable currency pegged to the Indian Rupee (INR) and governed by the Deo Foundation.

The Search of Stability in Cryptocurrency:

The advent of cryptocurrencies marked a watershed moment in the history of finance, introducing the concept of decentralized, blockchain-powered digital assets. However, the excitement was tempered by the inherent price volatility of these assets, exemplified by the roller-coaster rides of Bitcoin and Ethereum. This volatility posed significant challenges for the practicality of cryptocurrencies in everyday transactions.

INRx: A New Frontier in Digital Finance:

INRx represents a fresh chapter in the story of stablecoins, charting a course towards stability and dependability in the digital finance arena. What sets INRx apart?

Pegged to the Indian Rupee (INR): INRx derives its value from the Indian Rupee, ensuring stability compared to the national fiat currency. This unique pegging mechanism significantly mitigates the price volatility that characterizes cryptocurrencies, rendering INRx a reliable medium for daily transactions and a secure store of value.

Universal Stability: INRx's stability isn't limited by borders or jurisdictions. It presents a robust solution that transcends geographical boundaries, addressing the needs of users both within India and internationally.

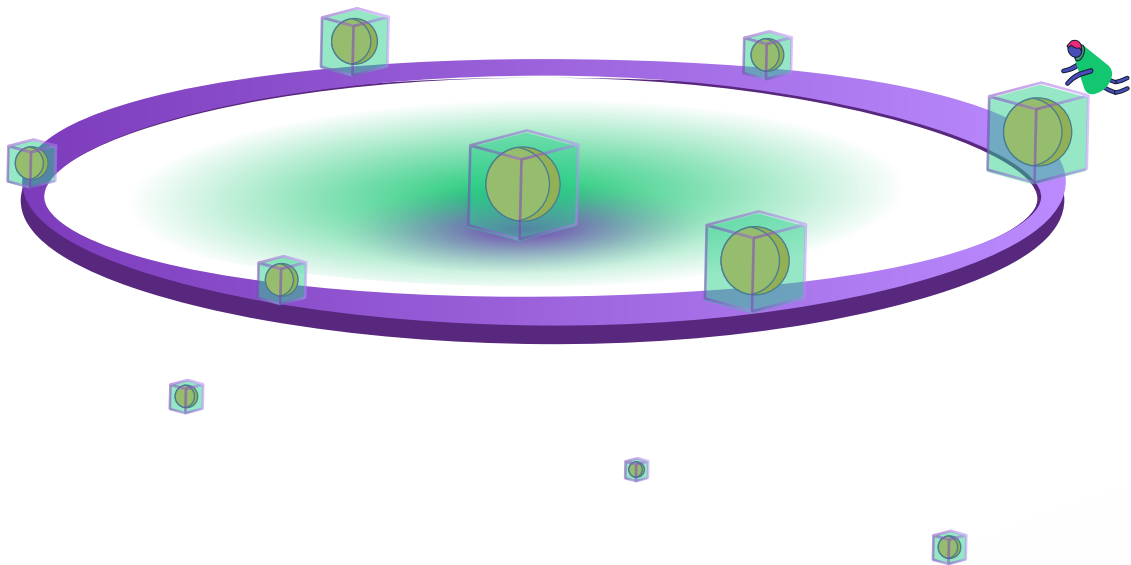
Governance by the INRx Foundation: INRx is guided by the Deo Foundation, a steward committed to principles of transparency, regulatory compliance, and community engagement.

This governance model fosters trust among users and provides a solid foundation for long-term sustainability.

INRx is more than just a stablecoin; it embodies a transformative vision for the digital currency landscape. It offers a reliable bridge between the innovative potential of cryptocurrencies and the stability required for mainstream adoption. As we delve deeper into the world of INRx, we will explore its unique attributes, advantages, and its potential to reshape the global financial ecosystem. Stay tuned for an in-depth exploration of the

Currency Fastening

INRx is a pioneering digital currency that stands as a paragon of stability and reliability in the world of cryptocurrencies. At its core, INRx is firmly anchored to the Indian Rupee (INR) at a 1:1 ratio. This fastening mechanism represents a significant departure from the volatile nature of many cryptocurrencies and endows INRx with the unique ability to maintain a steady and predictable value.



The Significance of 1:1 Fastening:

INRx's fastening to the Indian Rupee signifies a commitment to stability and trust. For every unit of INRx in circulation, there exists an equivalent reserve of INR, held securely to guarantee the value of the digital currency. This 1:1 pegging ensures that INRx maintains parity with the national fiat currency, making it an invaluable tool for various financial transactions and a reliable store of value.

Advantages of INRx's 1:1 Fastening:

- 1. Mitigating Volatility:** The 1:1 fastening of INRx with INR drastically reduces the price volatility commonly associated with cryptocurrencies. This stability is a boon for both daily users and long-term investors, as they can transact and save with confidence.
- 2. Reliability:** Users can trust that the value of INRx will remain consistent with the Indian Rupee, irrespective of market fluctuations. This reliability makes INRx a dependable digital currency for various financial activities.
- 3. Mainstream Adoption:** The 1:1 fastening with INR positions INRx as an ideal candidate for mainstream adoption. Businesses and individuals can readily embrace INRx for everyday transactions, as it offers the familiarity and predictability of traditional currency.
- 4. Risk Hedging:** INRx serves as an effective hedge against the volatility of other cryptocurrencies. Investors can diversify their portfolios by holding INRx, knowing that it offers a safe haven during market turbulence.
- 5. Global Utility:** While INRx is anchored to the Indian Rupee, its utility extends beyond Indian borders. International users can leverage INRx for cross-border transactions, benefitting from the stability it provides.

The Role of the INRx Foundation:

The INRx Foundation plays a pivotal role in ensuring the integrity of INRx's 1:1 fastening. It governs and oversees the currency's operations, diligently managing the reserves that uphold the peg to the Indian Rupee. This commitment to transparency and accountability builds trust among users, regulators, and the broader cryptocurrency community.

In conclusion, INRx's 1:1 fastening with the Indian Rupee heralds a new era of stability and trustworthiness in the digital currency space. By mitigating volatility and offering reliability, INRx empowers individuals, businesses, and investors to harness the potential of digital currencies without the uncertainty. As the INRx Foundation continues to steward INRx's journey, this groundbreaking currency has the potential to reshape the financial landscape, facilitating secure and efficient transactions while fostering financial inclusion on a global scale.

Collateralization

The collateralization of INRx with the Indian Rupee (INR) forms the bedrock of this pioneering stablecoin, underpinning its mission to provide stability and reliability in the dynamic world of digital currencies. INRx is firmly backed by INR at a 1:1 ratio, a mechanism that offers a myriad of benefits and positions it as a dependable digital currency.

The INRx-INR Collateralization Mechanism:

- 1. Price Stability:** The collateralization with INR virtually eliminates the volatility often associated with cryptocurrencies. INRx's value remains anchored to the stability of the Indian Rupee, making it a dependable medium of exchange and store of value.
- 2. Reliability:** Users can have unwavering confidence in the value of INRx, as it maintains parity with the widely recognized and trusted INR. This reliability is particularly crucial for individuals, businesses, and investors seeking a secure digital currency option.
- 3. Trustworthy Transactions:** INRx enables seamless and trustworthy transactions, as users can rely on its stable value for everyday financial activities. This makes it well-suited for both domestic and international trade.
- 4. Hedging against Volatility:** INRx serves as a strategic hedge for cryptocurrency investors seeking to mitigate the risks associated with price fluctuations in other digital assets.

5. Financial Inclusion: The stability offered by INRx is a boon for financial inclusion efforts. It provides a stable financial instrument that can empower unbanked and under-banked populations to access digital financial services.

The INRx Foundation's Role in Collateralization:

The Deo Foundation plays a crucial role in the collateralization process. It manages and oversees the reserves of INR that back INRx, ensuring that they are securely held and readily accessible to meet any redemptions or demands. The Foundation's commitment to transparency and accountability builds trust among users and regulatory authorities, reinforcing the stability of INRx.

The Global Potential of INRx–INR Collateralization:

While INRx is intrinsically tied to the Indian Rupee, its utility extends beyond India's borders. INRx's stable value and reliable collateralization mechanism make it an attractive choice for users worldwide. It can serve as a means of exchange, a store of value, and a stable unit of account in diverse financial ecosystems.

In conclusion, INRx's collateralization with the Indian Rupee at a 1:1 ratio stands as a testament to its commitment to stability and trustworthiness in the digital currency realm. This innovative approach bridges the gap between traditional financial systems and the world of cryptocurrencies, offering a viable and dependable digital currency option. As the Deo Foundation diligently manages the collateralization process, INRx is well-positioned to play a transformative role in fostering financial inclusion, supporting global trade, and delivering financial stability to users across the globe.

Issuing of INRx against Collateral:

Issuing INRx stable coins against INR involves a structured process that prioritizes transparency, security, and regulatory compliance. Below are the steps involved, including the user KYC/AML procedure, INR depositing, INRx minting against deposited collateral, and releasing INRx to the user:

1. Legal and Regulatory Compliance:

- Establish a legal entity or foundation that complies with all relevant financial and cryptocurrency regulations in India.

2. KYC/AML Procedure:

- Users interested in acquiring INRx must undergo a Know Your Customer (KYC) and Anti-Money Laundering (AML) verification process.
- Collect user identification documents, such as government-issued IDs and proof of address, and perform necessary checks to ensure compliance with regulatory requirements.

3. Reserve Management:

- Establish a secure reserve of INR in a designated bank account. This reserve should match the total supply of INRx to maintain a 1:1 peg.

4. User INR Deposits:

- Registered and KYC/AML-verified users deposit INR into a designated bank account managed by the issuing entity. Users can initiate deposits through a secure portal or mobile application.

5. Verification and Confirmation:

- Confirm INR deposits by reconciling them with user accounts. This process may involve automated confirmation and manual verification.

6. INRx Minting:

- Develop a blockchain-based smart contract that mints INRx tokens against INR collateral. Ensure that the smart contract is audited for security and functionality.
- When a user's INR deposit is confirmed, the smart contract issues an equivalent amount of INRx tokens to the user's wallet address.

7. Reserve Monitoring:

- Continuously monitor the reserve to ensure that it maintains a 1:1 ratio with the outstanding INRx tokens. Automated scripts can be used to trigger alerts if the collateralization ratio falls below a certain threshold.

8. User INRx Release:

- Users can request the release of INRx tokens from their wallet once they have completed the KYC/AML process and deposited INR.
- The smart contract verifies the user's ownership of INR collateral and releases the equivalent amount of INRx to the user's wallet.

9. Ongoing Compliance:

- Maintain strict compliance with KYC/AML regulations and conduct regular audits of user accounts and transactions to identify and prevent suspicious activities.

10. Security Measures:

- Implement robust security measures to protect the reserve, user funds, and the smart contract from potential security threats.
- Use multi-signature wallets and cold storage solutions to safeguard the reserve.

11. User Education and Support:

- Provide users with comprehensive information on how to use INRx, including acquiring, storing, and using the stable coin.
- Offer customer support channels to address user inquiries and concerns.

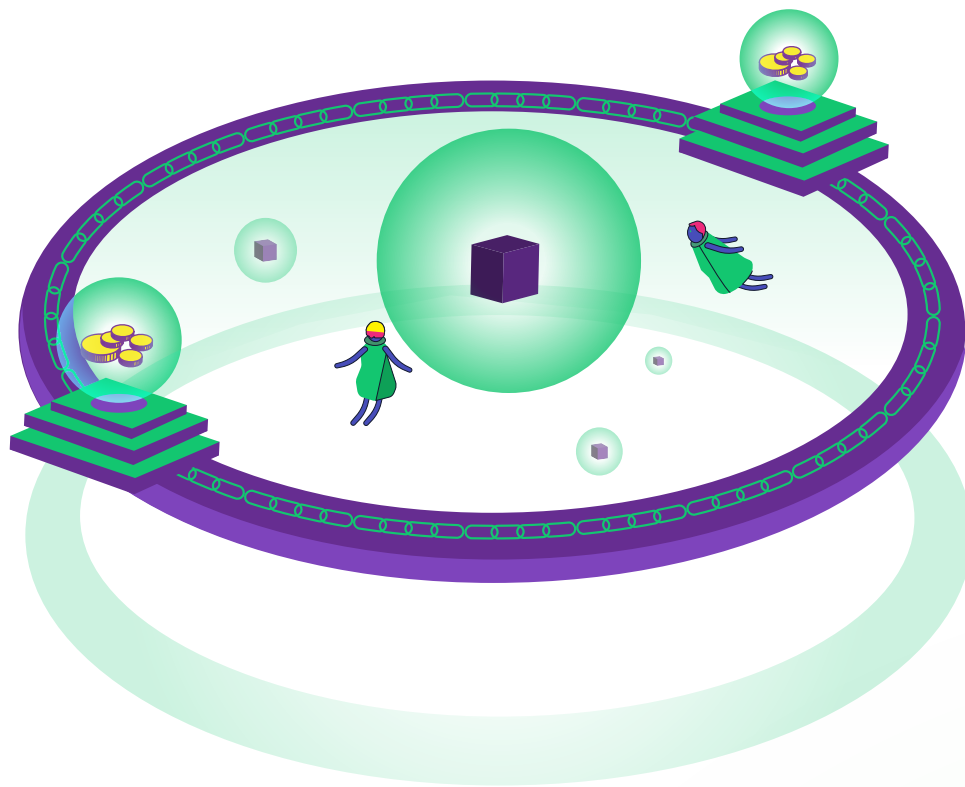
12. Transparency and Reporting:

- Provide real-time transparency regarding the reserve's status, INRx issuance, and collateralization ratio.
- Publish regular audit reports and financial statements to build trust among users and regulatory authorities.

Issuing INRx against INR necessitates rigorous adherence to legal, regulatory, and security standards. By following these steps and maintaining transparency and compliance, the stablecoin can achieve its goal of providing stability and trustworthiness in the digital currency market.

Attaining Price Stability

Price stability is a fundamental goal for INRx, a stablecoin pegged to the Indian Rupee (INR). Achieving and maintaining stability is essential to ensure that INRx can serve as a reliable medium of exchange, a store of value, and a unit of account. Here's a comprehensive approach to attaining price stability for INRx:



1. 1:1 Collateralization with INR:

- INRx's value is intrinsically tied to the Indian Rupee at a 1:1 ratio. This ensures that for every unit of INRx in circulation, there is an equivalent reserve of INR held securely. Collateralization with INR serves as the primary mechanism for price stability.

2. Transparent Reserve Management:

- Maintain complete transparency in managing the INR reserves. Regularly audit and verify the reserves to confirm that they match the total supply of INRx. Publish these audit reports for public scrutiny.

3. Real-Time Monitoring:

- Implement real-time monitoring of the collateralization ratio. Automated systems can trigger alerts if the ratio deviates from 1:1, allowing for prompt corrective action.

4. Regulatory Compliance:

- Ensure strict adherence to financial regulations and compliance with relevant laws in India. Collaborate with regulatory authorities to maintain a legal and compliant status.

5. Robust Smart Contract:

- Utilize a secure and audited blockchain-based smart contract to manage INRx issuance, redemption, and collateralization. Smart contracts should be resilient to vulnerabilities and attacks.

6. Auditing and Reporting:

- Conduct regular third-party audits of the smart contract, reserves, and operations to verify the stability of INRx.
- Publish audit reports, financial statements, and transparent reports on a regular basis to build trust among users.

7. Reserve Diversification:

- Consider diversifying the reserve assets beyond INR to mitigate risks associated with currency fluctuations. Diversified reserves can help maintain stability in case of unexpected market events.

8. Risk Management:

- Develop comprehensive risk management strategies to address potential risks and market fluctuations. This includes contingency plans to handle collateral shortfalls.

9. Ongoing Research and Development:

- Continuously research and implement improvements to the stability mechanism, including potential upgrades to the collateralization model and smart contract technology.

10. User Education:

- Educate users about the stability features of INRx and how it compares to other cryptocurrencies. Inform them about the advantages of using a stablecoin for everyday transactions and long-term savings.

11. Community Engagement:

- Foster a strong and engaged community around INRx. Encourage feedback from users and seek input on potential enhancements to the stability mechanism.

12. Liquidity Provision:

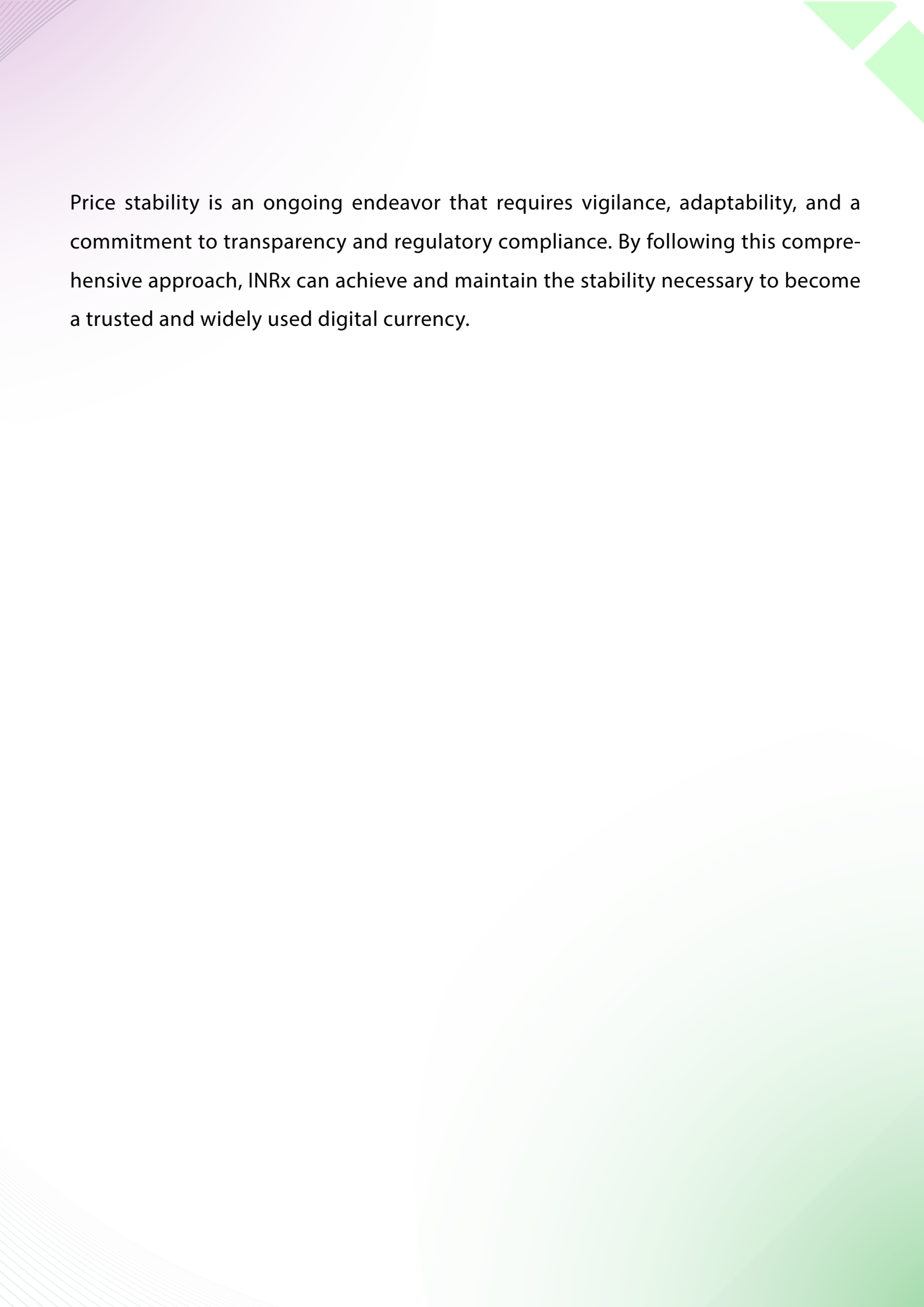
- Ensure that INRx is listed on reputable cryptocurrency exchanges to provide liquidity and enable users to easily acquire and trade the stablecoin.

13. Risk Mitigation Strategies:

- Establish mechanisms to mitigate the risk of price fluctuations, such as offering hedging options or insurance for users and investors.

14. Strategic Partnerships:

- Collaborate with financial institutions, merchants, and payment processors to promote the use of INRx in real-world transactions.



Price stability is an ongoing endeavor that requires vigilance, adaptability, and a commitment to transparency and regulatory compliance. By following this comprehensive approach, INRx can achieve and maintain the stability necessary to become a trusted and widely used digital currency.

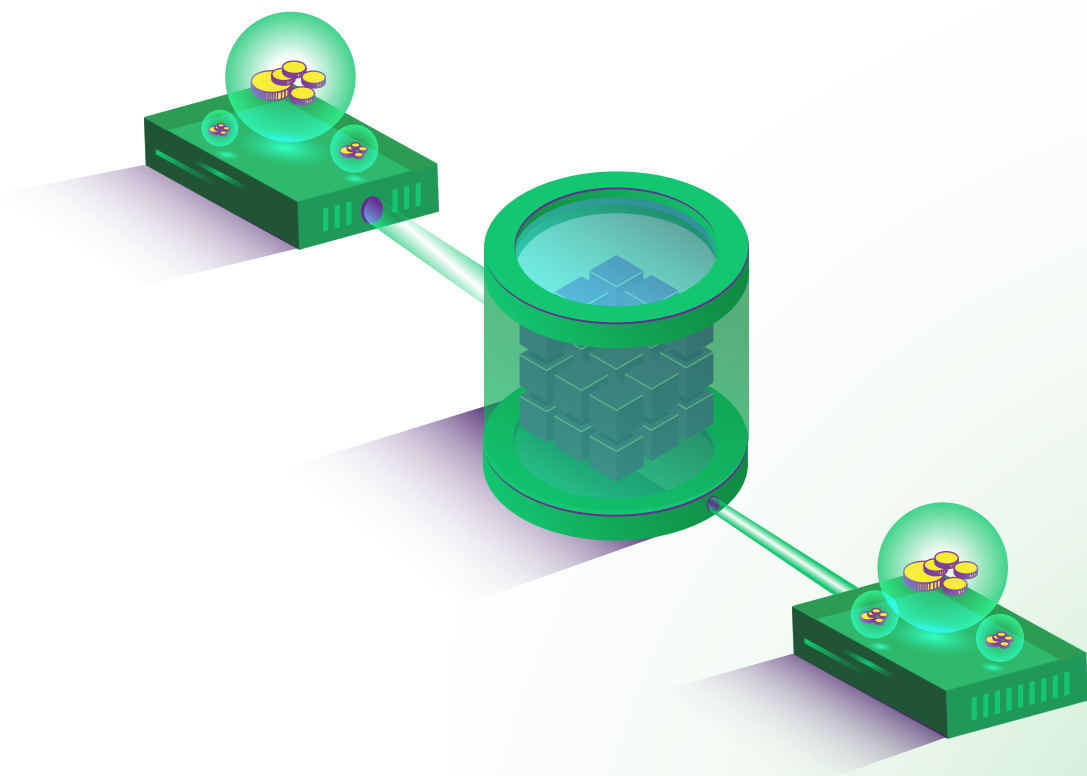
Proof of Barter

Proof of Barter" is a concept that represents the exchange of goods or services between.

- parties without the use of traditional currency. In the context of INRx (a stablecoin pegged to the Indian Rupee or INR), there is a fundamental presumption of 1:1 parity between INRx and INR. This means that, by design, one unit of INRx is always assumed to have an equivalent value to one unit of INR.

Given this fixed and predictable exchange rate, there may not be a need for a traditional "barter" system between INRx and INR, as they are effectively considered equivalent for all practical purposes. Users can easily exchange INRx for INR, and vice versa, through the issuing authority or a trusted financial institution.

However, there might be scenarios where "proof of barter" can be conceptualized in a broader context, such as:



1. **Crypto-to-Fiat Transactions:** If someone wants to use their INRx to acquire physical goods or services from a seller who prefers to receive INR, they can perform the transaction directly, essentially engaging in a barter-like exchange.
2. **Peer-to-Peer Exchanges:** Users might engage in informal, peer-to-peer exchanges where they trade INRx for INR directly, much like traditional bartering.
3. **Local Communities:** In local communities or regions where both INR and INRx are widely accepted, individuals or businesses could choose to accept one or the other for goods and services, promoting a quasi-barter system.

In these cases, the "proof of barter" would be the successful exchange of value between the parties involved. However, these transactions would generally not be formalized as part of the stablecoin's core operations, as the stablecoin's primary function is to maintain a stable and fixed value relative to the national currency (INR).

It's important to note that for larger-scale or more formal transactions, it is likely more practical and secure to use the established mechanisms for converting between INRx and INR through authorized channels or cryptocurrency exchanges, rather than relying solely on informal barter arrangements.

INRx Burning

Burning" in the context of cryptocurrencies typically refers to the process of permanently removing or destroying a certain number of tokens or coins from circulation. This is often done to control the supply and can have various implications depending on the specific cryptocurrency. In the case of INRx, which is pegged to the Indian Rupee (INR) and maintained at a 1:1 collateralization ratio, "burning" INRx could be

1. Reducing the INRx Supply: Burning INRx would reduce the total supply of the stablecoin in circulation. This can be seen as a measure to counteract excessive inflation of the stablecoin's supply.

2. Impact on Collateralization Ratio: Burning INRx without a corresponding reduction in the INR collateral could potentially lead to an overcollateralization situation, where there is more INR held in reserve than there are INRx tokens in circulation. This could affect the stability of the peg, as the collateralization ratio would no longer be 1:1.

3. Impact on Users: Users who hold INRx would see their holdings decrease in value as a result of the burning process. This could lead to dissatisfaction among

4. Regulatory Considerations: Depending on the jurisdiction and regulations, burning INRx could raise questions about the stability and transparency of the stablecoin, potentially attracting regulatory scrutiny.

5. Communicating the Action: If burning is deemed necessary, it should be communicated transparently to users and stakeholders. The reasons for the action and its potential impact on the stablecoin's stability should be clearly explained.

It's important to note that burning INRx should be a carefully considered action and not undertaken lightly. Any decisions related to supply control and collateral management should be made in alignment with the stablecoin's goals, user interests, and regulatory compliance. The primary aim should always be to maintain the stability of the stablecoin and the trust of its users.

Auditing

Regular and transparent auditing of the collateral backing INRx is essential to maintain trust and ensure the stability of the stablecoin. Conducting collateral audits every 15 days is a proactive approach to demonstrate compliance with the 1:1 pegging of INRx to the Indian Rupee (INR). Here's a simplified process for conducting these audits:

1. Prepare for the Audit:

- Ensure that you have access to all relevant financial records, including the reserve account holding the INR collateral.

2. Select a Reputable Auditor:

- Engage a reputable third-party auditing firm with expertise in cryptocurrency and financial audits. Ensure that they have experience in verifying collateral for stablecoins.

3. Define Audit Scope:

- Clearly define the scope of the audit, specifying the assets to be audited, the audit period, and the criteria for verification.

4. Audit the Reserve Account:

- The auditor will verify the balance in the reserve account, confirming that it matches the total supply of INRx in circulation.

5. Verify KYC/AML Compliance:

- Ensure that all user accounts have undergone the necessary Know Your Customer (KYC) and Anti-Money Laundering (AML) checks to maintain regulatory compliance.

6. Cross-Check INRx Supply:

- Cross-check the total supply of INRx tokens in circulation against the verified reserve balance.

7. Assess Compliance with Legal Requirements:

- Ensure that the stablecoin operation complies with all relevant financial regulations and legal requirements.

8. Report Findings:

- The auditor should provide a detailed report of their findings, including any discrepancies or issues discovered during the audit.

9. Address Any Discrepancies:

- If any discrepancies are identified, take immediate corrective action to rectify them. This may involve replenishing the reserve or addressing compliance issues.

10. Publish the Audit Report: - Make the audit report publicly accessible to INRx users and stakeholders to demonstrate transparency.

11. Regular Communication: - Maintain regular communication with the community, informing them of the audit results and any actions taken.

12. Prepare for Future Audits: - Ensure that all records and processes are well-documented and organized to facilitate future audits.

13. Compliance with Regulatory Requirements: - Ensure that the audit process complies with any regulatory requirements for stablecoins and financial institutions.

Conducting regular audits every 15 days is a proactive measure to build and maintain trust among INRx users, regulators, and the broader cryptocurrency community. It helps ensure that INRx remains a stable and reliable digital currency with a secure and transparent collateralization mechanism.

Government Compliance

Implementing a 1% Tax Deducted at Source (TDS) on issuing and burning INRx stablecoins involves adhering to tax regulations and ensuring compliance with government requirements. Here's an overview of how you can handle this:
these audits:

1. Legal Consultation:

- Seek legal counsel to understand the tax regulations specific to cryptocurrencies, stablecoins, and TDS in your jurisdiction. Regulations can vary significantly between countries.

2. Government Approval:

- Work with regulatory authorities to obtain approval or clear guidelines for implementing the 1% TDS on issuing and burning INRx.

3. Issuing Process:

- When issuing INRx, calculate the 1% TDS on the INR equivalent of the INRx issued. Deduct this amount and remit it to the appropriate government tax authority.

4. Burning Process:

- When users burn INRx, calculate the 1% TDS on the INR equivalent of the INRx being burned. Deduct this amount before retiring the INRx tokens.

5. Record Keeping:

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- When users burn INRx, calculate the 1% TDS on the INR equivalent of the INRx being burned. Deduct this amount before retiring the INRx tokens.

5. Record Keeping:

- Maintain meticulous records of all INRx issuances and burnings, including the associated TDS calculations and payments. These records are crucial for tax compliance and reporting.

6. User Communication:

- Clearly communicate to INRx users that the 1% TDS will be applied during issuance and burning processes. This transparency is essential to avoid misunderstandings.

7. Compliance Reporting:

- Regularly report the TDS deductions to the tax authorities as required by law. Comply with all tax reporting and remittance deadlines.

8. Ongoing Monitoring:

- Continuously monitor changes in tax regulations related to cryptocurrencies and TDS. Adapt your processes and procedures accordingly to maintain compliance.

9. User Education:

- Educate INRx users about the TDS policy, how it works, and its implications.
- Provide clear instructions on how to handle TDS-related matters when interacting with INRx..

10. Regulatory Updates: - Stay in close contact with regulatory bodies to ensure that your TDS policy remains in line with any regulatory changes or updates.

11. Legal Documentation: - Prepare legal documentation, such as terms of service or user agreements, that outlines the TDS policy and the legal framework for INRx issuance and burning.

12. Seek Professional Assistance: - If necessary, seek the assistance of tax professionals or accountants with experience in cryptocurrency taxation to ensure full compliance.

Implementing a TDS policy for issuing and burning INRx is a responsible approach to comply with tax regulations while maintaining transparency with users. Collaboration with regulatory authorities and a commitment to legal compliance are essential for the successful implementation of this policy.

Application Scenarios

This section will investigate and highlight the most important applications of INRx in the Analog/blockchain ecosystem and beyond. Specifically, we classify the end-users into three categories: exchanges, community, and retailers.

Followings are the primary advantages, which are relevant to all the groups:

- The characteristics of analog assets were transferred to other asset types.
- A more stable and recognizable measure of value.
- The transfer of the world's assets to the Analog blockchain.

For Exchanges:

Accepting fiat deposits and withdrawals via traditional banking institutions may be difficult, fraudulent, sluggish, and costly, which is why exchange operators are looking for alternatives. Here are only a few examples of such problems:

- Finding the best payment processing services for your exchange in terms of irreversible transactions, fraud protection, lowest prices, etc.
- Platform integration for banks without application programming interfaces.
- Communication with financial institutions in order to coordinate compliance and security measures, and to develop confidence.
- Transfers of little value are prohibitively expensive.
- Foreign exchange costs that are poor value for money.

The foregoing issues may be avoided by an exchange that offers INRx, and the exchange can also acquire extra advantages, including the following:

- Outsource the custodial risk associated with USDT to the INRx consensus LLP and only handle cryptos.
- The software supports the simple addition of a variety of different INRx fiat currencies as trading pairings.
- Protecting client funds only using industry-standard cryptographic procedures Security with multiple signatures, cold and hot wallets, HD wallets, and so on are all available.
- In an environment consisting only of cryptography, auditing may be carried out more quickly and safely.

INRx is capable of performing all of the same functions as Bitcoin, Analog,

Users of Exchanges are aware of the potential dangers associated with holding fiat cash. The increasing frequency of bankruptcy makes the situation more precarious. Contrary to the practice of keeping large amounts of fiat currency on exchanges, we

RoadMap

Q1-22:

- Conceptualization and brainstorming over the development of stable currency pegged to Indian National Rupees (INR).

Q2-22:

- Development of ERC-20 standards INRx (INR-Indian National Rupees, X-Interoperability) on EVM supported Blockchain.

Q3-22:

- Audit and acknowledgement/review phase with Certik (Our security and Audit Partner).
- Partnership program with DEO.

Q4-22:

- Deployment of mainnet with ERC-20 standards (BEP20, LOG20).
- Conceptualization and development of INRx based Decentralized Banking System (XFi).
- Initiation of trading with different pairs on major DEX's and crypto statistics websites.

Q1-23:

- Offering multiple currency pairs with INRx on major CEX's to facilitate seamless trading.
- Ensuring availability of INRx's market data on different crypto stats platforms.

Q2-23:

- Listing on every known DeFi wallets like Trust Wallet, Token Pocket etc.
- Partnership with Cross-chain platforms like Multichain, Xtring etc.

Q3-23:

- Development of ERC-20 standards INRx (INR-Indian National Rupees, X-Interoperability) on EVM supported Blockchain.

Q3-23:

- Search initiation for pegging of INRx with Fiat currencies like INR for bringing in more stability to INRx.

Q4-23:

- Launching of Decentralized Banking System-"XFi".
- Promoting INRx as reward and exchange currency on different Blockchain gaming platforms.
- Ensuring availability of INRx over non-EVM based Blockchains like Solana, Near.

Year-2024:

- Creating INRx native Blockchain which provides a facility of stable transaction fees.
- Enhancement of Smart Contract Development over the INRx Blockchain.
- Unified crypto interface development.

Use Cases

Cryptocurrencies are the Gems of Blockchain technology which brings in the decentralization of authority and thus a global boon but the price fluctuations make it difficult for long term implementation. Here comes the role of stable currencies which facilitates exchange and holding without the fear of change in valuation.

As a Trading tool for Traders:

INRx stable coin offers a facility to park your crypto assets without cashing them back to fiat which cost them handsome exchange fees. As a trader, after execution of the trade and realising profit from crypto assets one can switch back his total amount into INRx to avoid negative impact to the portfolio.

INRx–A currency to facilitate Cross Border Transactions:

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Long Term Assets Stability for Investors:

INRx would provide stability to investors against the market volatility. Investors being bearish in the short term can park their investment in INRx stable coins to mitigate the bearish effect on their investment portfolio. As INRx is collateral backed and pegged to INR, thus price fluctuations would not be much.

First Indian Stable Currency:

INRx has the privilege of being the first stable currency which has a valuation equivalent to Indian National Rupees (INR). This will encourage local trade in South Asian countries much frequently and easier in evaluation as it is pegged to INR, it will boost cross border trade.

Promoting INRx as a Reward and Exchange Currency on different Blockchain Gaming Platforms:

Creating INRx Native Blockchain which Provides a Facility of Stable Transaction Fees:

Development of Unified Crypto Interface using INRx:

Conclusion

In addition to traditional fiat currencies and cryptocurrencies, the INRx protocol provides a decentralized stable coin backed by a diversified portfolio of digital assets. In the INRx Inceptive phase, we have presented the protocol's issuance procedure and management system. Transparency and security in the issuance and maintenance of INRx are ensured by the use of multi-signature procedures, which are based on the INRx decentralized network and managed by the INRx Foundation Reserve and other important blockchain organizations.

There is a great deal of potential for the adoption and use of INRx, which is why INRx Foundation Reserve will eventually hand over issuance and administration power to the INRx decentralized network. The commercial applications of cryptocurrencies will remain a primary area of interest for us. Use of INRx to make online payments considerably minimizes transaction costs, its usage is expected to grow rapidly in the near future.

INRx's strong Tokenomics will lead to more integration with decentralized applications as the world becomes more decentralized. By combining forces to use blockchain technology on a large scale, the INRx protocol will enable individuals to go forward with the next phase of global financial accessibility. In the long run, INRx will become the most decentralized and stable currency network in human history due to its unending life and independence from any central authority.